

Overview

Bank Al-Maghrib's business survey for February¹ demonstrates an improvement in the activity. Thus, the production has increased, and the Capacity Utilization Rate (CUT) stood at 73 percent after 72 percent the previous month.

Production has recorded a rise in all industries except “mechanics and metallurgy”, where it has regressed.

As for sales, they have recorded an increase in all branches except “ agri-food industry ” and “textiles and leather” where they have stagnated. By destination, local sales have stagnated, while those intended for export have increased.

Regarding orders, they have increased, covering increases in “ chemicals and Para chemicals ”, in “ mechanics and metallurgy ” and in “electrical and electronics” and decreases in “ textiles and leather ” as well as in “ agri-food industry ”

¹ The survey was conducted between March 1st and 30, 2023. The Results are based on 63 percent response rate.